

Anti-Money Laundering & Combating Financing of Terrorism Statement

DOMICILE

Bank of Jordan - Bahrain Branch is a branch of the Main bank located in Jordan. BOJ - Bahrain Branch is a Conventional Wholesale Bank established in January 2018, and licensed by the Central Bank of Bahrain. The branch is located in Bahrain Financial Harbour, Manama, Kingdom of Bahrain.

LAWS AND SUPERVISION

The Kingdom of Bahrain's primary legislations relevant to AML/CFT are the Decree Law No. 4 of 2001 with Respect to the Prevention and Prohibition of the Laundering of Money and its amendments (Decree Law No. 54 of 2006), and the Decree Law No. 58 of 2006 with Respect to the Protection of Society from Terrorism Activities ("AML/CFT Law").

Bank of Jordan - Bahrain Branch is under the supervision of the Central Bank of Bahrain ("CBB") (website www.cbb.gov.bh) and has to comply with the CBB's AML/CFT Regulation (Financial Crimes ('FC') Module of the CBB Rule Book) issued pursuant to the AML/CFT Law. The CBB has adopted and implemented through the FC Module, the recommendations issued by the Financial Action Task Force ('FATF') and the requirement of the Basel Committee 'Customer Due Diligence for Banks' paper.

BANK OF JORDAN'S POLICIES

- BOJ recognizes its role in the fight against money laundering and terrorist financing; and is committed to implement the AML/CFT Regulation and the other guidelines issued by the CBB.
- In this regards the Bank has developed its AML/CFT Program based on the CBB's AML/CFT Regulation, and includes AML/CFT policies and procedures (AML/CFT Manual) which are implemented with the intention of deterring criminals from using its services for laundering the proceeds of crime or terrorist financing.



- BOJ takes all necessary steps to comply with the AML/CFT Manual laid down by the Bank's Board of Directors. Furthermore the implementation of such AML/CFT Manual is subject to independent internal and external audits and inspections by the CBB.
- The Bank will ensure that all relevant employees are familiar with and understand their responsibilities under the AML/CFT Manual, where relevant AML/CFT induction trainings will be provided, followed by refresher training, as necessary; thereby ensuring best AML/CFT standards & practices.
- It is the objective of BOJ to prevent criminals from using the Bank's facilities, systems and services to conceal illegal activity.
- BOJ has effective procedures for verifying client identification, source of funds and for retention of customer due diligence information, as per the AML/CFT Regulation requirements.
- BOJ has in place a customer screening process to ensure that it doesn't open accounts or maintain relationship with persons listed under UN Sanctions list and other similar key lists, as advised by the CBB.
- BOJ does not conduct business with Shell Banks.
- BOJ will not ignore indications that a customer's money originated from unlawful activities or other money laundering activities, and will take appropriate actions consistent with all applicable laws.
- The Bank will report all identified instances of suspicious activity to the relevant authorities as provided under all applicable laws.
- BOJ will cooperate fully with law enforcement and regulatory authorities in executing their duties under all applicable laws.