



Annex (5)

Bank of Jordan – Syria

Bank of Jordan – Syria (“BOJ – Syria”) is a subsidiary and not a branch to the Bank of Jordan – Jordan (“BOJ – Jordan”), therefore, we do not process any transactions on behalf of BOJ – Syria and we can confirm that we only process payments coming F/O BOJ – Jordan clients and almost all BOJ – Jordan clients are domiciled in Jordan whereas an irrelative percentage of BOJ – Jordan clients are domiciled outside Jordan, however, none are domiciled in Sanctioned countries. In addition, generally any cross border payments coming from BOJ – Syria to BOJ – Jordan is processed through swift like any international payment that is subject to the instructions and surveillance of the swift and must contain all the necessary information organized according to the swift message fields format.

We are completely compliant with International Sanction Regimes and we do not undertake businesses involving Sanctioned Countries/Territories and Countries subject to Extensive Sanction Regimes. In addition, the regulatory authority responsible for overseeing the AML/CFT laws and regulations Syria is the Anti-Money Laundering & Counter Terrorist Financing Authority within the Central Bank of Syria.

Moreover, all transfers are automatically verified and checked regardless of the amount against the international sanction lists (UN, OFAC, EU, etc.), where Enhanced Due Diligence (EDD) is carried out in case a suspicion arises or the individual/entity matched a sanctioned party. Any transaction related to any country classified as high-risk (due to imposed sanctions) requires prior approval from the Compliance Department. If it contains any prohibited individual and/or entity or was subject to Extensive Sanction Regimes or sanctioned financially then the transaction is either blocked or rejected to be returned, depending on the results and sanctions imposed.

Transactions with sanctioned countries are very limited and restricted to non-prohibited transactions such as (personal, permanent missions for international organizations with specific missions).

Compliance Department